

## News Release

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# Taiwan increases minimum wage of workers

Workers in Taiwan, including Filipino workers, will receive an increase in their monthly minimum wage starting January 2021.

According to the Ministry of Labor of Taiwan, the Cabinet has approved the increase of the minimum salary from NT\$23,800 to NT\$24,000 monthly minimum wage, and an hourly salary of NT\$160 from NT\$158.

The said basic wage legislation is aimed at safeguarding the basic life of the workers and their families in maintaining their necessary purchasing power.

All institutions in Taiwan are directed to comply with the adjusted monthly minimum wage amount for 2021 and all workers must be paid with not less than NT\$24,000 per month.

Also, workers who are paid on an hourly basis shall receive a salary of not less than NT\$160 per hour, as well as for workers who are paid daily, which is to be multiplied to the amount of their working hours within the statutory working hours.

The new minimum wage shall be also used as the basis in calculating the overtime pay of the workers.

According to the Ministry of Labor, the increase will benefit some 1,500,000 workers including 470,000 foreign workers, 150,000 of which are Filipinos. ###